

Report Outline

PART 1	ATL & ESG
PART 2	ATL ESG Policy
PART 3	Message from Frank Nash
PART 4	Environmental, Social and Governance
PART 5	ESG in ATL's Portfolio Companies
PART 6	Conclusion





ATL Partners ("ATL") incorporates environmental, social, and corporate governance considerations in its business decisions and investments, which we believe is essential to creating value for its partners. We believe responsibility starts on the home front and that by managing ESG factors, we better position the company for long-term success. In order to make a meaningful impact and be consistent with our fiduciary responsibility, ATL considers ESG issues across the investment decision-making process and value chain creation. ATL is uniquely positioned to effect change through our portfolio companies, and we are proud of the impact created through ongoing engagement with our partners.

ATL ESG Policy

Responsible Investment Policy:

As a signatory to the United Nations Principles for Responsible Investing ("UN PRI"), ATL has adopted a Responsible Investment Policy modeled on the following six principles:

- We will incorporate ESG issues into our investment analysis and decision-making processes;
- 2. We will be active owners and incorporate ESG issues into our ownership policies and practices where possible;
- 3. We will seek appropriate disclosure on ESG issues by the entities in which we invest;
- We will promote acceptance and implementation of the principles within our firm and within portfolio companies;
- 5. We will work together to enhance our effectiveness in implementing the principles;
- 6. We will be transparent about our activities and progress.

ATL ESG Policy



Message from Frank Nash

ATL is consistently working to expand our ESG efforts. As the world evolves, our mission to make strides across the environmental, social and governance matters across our sectors is even more important. We intend to expand our program as we collaborate with our community, our portfolio companies and our Limited Partners.

ATL & ESG



ENVIRONMENTAL

ATL is committed to minimize the impact our actions have on environment. We are focused on the conciseness of the air carbon footprint we create, and we are are committed to reducing waste.



ATL Partners takes environmental, social and governance considerations into account in its business decisions.



We believe ESG considerations help the ATL team develop sustainable, long-term strategies for portfolio companies, creating real value for all of ATL's stakeholders, including limited partners, employees of portfolio companies, and the team at ATL.



A comprehensive ESG policy enables ATL to create a positive and meaningful impact on many areas that ESG touches.



SOCIAL

We give back to the communities in which we work and live.

Teamwork, culture and personal development are critical to our success. We value the opinions of every member of the firm.



GOVERNANCE

ATL aspires to be a responsible corporate citizen. We are a trusted fiduciary of capital, as such we believe in transparency and accountability. We aim to conduct ourselves with highest level of integrity.

Environmental Social Governance

ATL Environmental Initiatives



In 2019 ATL established a carbonoffset program for all travel taken by firm employees. In January 2024, ATL offset all employee air travel for the previous year through Sustainable International with Travel investment in forestry, renewable energy and blue carbon projects.



SL Green ¹

ATL hosts its offices at 245 Park Avenue, New York, which is owned and operated by SL Green Realty Corp.



HVAC systems are equipped with MERV-16 media filters that capture airborne particles, exceeding the requirements of New York City's Energy Code. 1a



SL Green offers complimentary ewaste pick-up to tenants to ensure materials are properly recycled.

In-Office



Specific recycling stations for Keurig pods, plastic materials, and cardboard materials.



Limited access to single-use plastics. Water bottle refill stations are placed throughout the office.



Non-toxic toiletries and soaps are used in common areas.



FedEx reusable packaging envelopes are used.



Organic food is provided in the office kitchen.



Utilizing green services to discard electronics.

Environmental Social Governance



ATL Social Initiatives



ATL provides matching contributions up to \$2000 for registered charities of choice



Promoting healthy habits with 24/7 in-office gym and amenities



Up to \$18 credit daily for in-person lunch meals and up to \$30 credit for late office hour dinners



To promote inclusivity and cultural awareness, ATL celebrated cultural holidays and diverse communities

ATL Established Groups include Women's at ATL (WATL)



Partnered with PrestigePEO to provide Top-Tier employee benefits while simplifying HR needs



Team & collaboration

- Weekly Team Lunch
- Partner/Associate Outings



ATL hosts an annual family weekend offsite for ATL employees to build a cohesive and supportive team



ATL Social Events



Women Establishment Group

Quarterly events with the women
at ATL



Birthdays
Celebration of ATL employees
birthday



1. Going offsite to Watch Hill, Rhode Island 2. ATL team day at the Nash residence



Operating Resources Event
Day prior to Annual General
Meeting, ATL hosted a sailing event
for the Operating Executives



Christmas Party 2024
Tour of the Intrepid Museum

Associate & Partner Event Monthly lunch or drinks with Senior Partner, Caleb Clark

ATL Voluntary Benefits



ATL Social Philanthropy

Vaughn College

In 2023, ATL continued its partnership with the Vaughn College of Aeronautics and Technology, located in Queens, New York. Vaughn, which is home to 1,600 students from diverse backgrounds, has a demonstrated track record of successfully preparing diverse students for successful careers in aerospace. Vaughn was ranked #1 in upward mobility nationwide, ranks in the top 4% of colleges with the highest ROI for students from under-resourced communities and more than 90% of students receive financial aid. One of only 4 ABET-Approved Mechatronic Engineering Programs in the United States. ATL pledges an annual gift to provide support to students in three ways: the ATL Scholarship Fund, the Student Experience Fund, and the Speaker Series. Through these channels, ATL is able to offer tuition funding, send students to industry conferences in order to broaden their exposure and experience, as well as support the initiative to host industry professionals on campus to meet and network with students.

ATL Scholarship Fund 2023-2024 Recipients



Layla Ndiaye



Benjamin Sorrentino





ATL Governance Initiatives

ATL Weekly Meetings

Every week, ATL Team and our operating executives meet to review current and potential pipeline deals, to discuss current portfolio investments, sector updates and other company matters.

Weekly Partners Meeting

ATL Partners meet every week to discuss firm-related and portfolio-related matters.



Cybersecurity

Cybersecurity Awareness training program. This program is designed to ATL members with necessary skills and knowledge to safely navigate the digital environment.

Outsourced Auditors

We engaged a well-known auditor Pricewaterhouse Cooper.



ATL Governance Initiatives

Compliance Training

ATL conducts an annual mandatory, in-person, compliance training. The company utilizes
Compliance Alpha to streamline risk and compliance management.

Annual Offsite

ATL team and operating resources gather at an offsite that is held yearly to discuss emerging focus sectors for the firm and discuss market trends. In 2023, we held the Annual Offsite at the United States Military Academy West Point.



LPAC Meetings

ATL hosts, on as per needed basis, Limited Partner Advisory Committee ("LPAC") meetings to review fund performance and discuss portfolio matters with LPAC members.

Partnerships

ATL holds a high standard by joining outside organizations that evaluate our commitment to ESG practices.



ATL Governance Events



Annual Sector "Deep Dive" Offsite

Each year, the ATL investment professionals, Operative Executives, portfolio company management teams and select Limited Partners of the fund meet to discuss the aerospace & defense and transportation & logistics sectors. We select different topics and subsectors on which to do a "deep dive" and typically invite experts on these special topics to present to the group. These discussions help to form and define our investment theses for the coming year.

Portfolio Companies

PART 1	Aero Accessories
PART 2	Arrive Logistics
PART 3	Global Critical Logistics
PART 4	LightRidge Solutions
PART 5	Valence Surface Technologies



Environmental²

- Aero Accessories has established eco-friendly processes that include successfully converting over 95% of its customers and vendors to electronic billing and payment submissions.
 - This has reduced mailing costs and exposure to mail fraud.
- Aero Accessories partners with a local recycling service provider to collect recyclable material bi-weekly.
- Aero Accessories primarily communicates with customers and vendors electronically.







Social²

- Aero Accessories participates and sponsors numerous industry-wide golfing events supporting different nonprofit organizations
- Aero Accessories hosts an all-employee ice cream social on the first Friday of every month
- Aero Accessories partnered with Neighbors 4 Neighbors, a local charity organization, in its Adopt-A-Family program and sponsored three separate families for the holidays
- Aero Accessories has made charitable contributions to charities such as:
 - The Employee Assistance Fund for Alaska Airlines Employees
 - Sara Othon Foundation
- Aero Accessories also hosted a prize raffle and company end-of-year celebration event for all employees









Governance²

In July of 2023, Aero Accessories obtained Aviation Suppliers Association ASA 100 certification.

ASA-100 emphasizes issues such as impartiality, competence, and reliability, all attributes of a highly regulated aerospace industry.

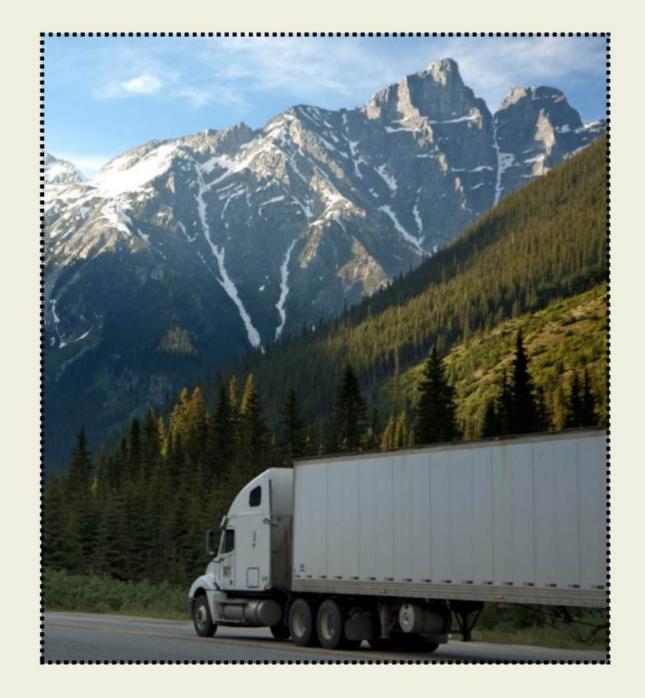


Aero Accessories implemented an FOD (Foreign Object Debris) prevention program for all technicians. It is important safety and quality control concept in Aviation, Aerospace, Manufacturing, Motorsport, Shipping, Military or similar environments covered by FAA.

22



Environmental³



- Through Arrive's proprietary technology platform, ARRIVEnow, offers to shippers and carriers sustainability solutions that reduces the deadhead or empty miles
 - Helped keep 123 million pounds of CO2 emissions from entering the atmosphere in 2023
 - On average, 26% of private fleet miles are deadhead; for loads booked through ARRIVEnow, just 13% are deadhead
 - On average, 17% of carrier miles are deadhead; for loads booked through ARRIVEnow, just 11.3% are deadhead
- Participate in corporate recycling programs
- Participation in EPA's SmartWay program helps businesses advance supply chain sustainability by measuring, benchmarking, and improving freight transportation efficiency
- Received EcoVadis Bronze rating in 2023

Social

Workplace Awards



PRACTICES



COMPENSATION & BENEFITS



LEADERSHIP









Employee Wellness &Well-Being Benefits

- Benefits programs are reassessed and benchmarked annually
- In addition to general benefits, Arrives offers ClassPass, Mental telehealth app, Employee Assistance Program

Sales Training & Certifications

- Professional development
- Certification for team members working with specialty freight
- Leadership growth program

Employee Resource Groups (ERGs)

 Voluntary, employee-led groups focused on building community, providing support, and contributing to personal and professional development

Total Rewards

- Equal Pay
- Equal Benefits
- Opportunity for every Employee

Philanthropic Donations

 Donated nearly \$75,000 to various organziations

Community Impact

- Offer support when crisis strikes
- Support community by dedicate volunteer work and service events

Governance³

From the systems, processes, and principles that guide operations to best practices around management, decision making, and stakeholder accountability, Arrive is diligent about adhering to all relevant laws and regulations, as well as implementing internal controls and transparency measures to ensure that their actions remain aligned with their values.



Audit and Finance Committee

 Provides independent oversight of accounting and financial reporting processes and audits financial statements and internal controls.

Compensation Committee

- Reviews and makes recommendations to the Board regarding performance and equity-based compensation for executive-level team members.
- Reviews and approves changes to Arrive-sponsored employee health and retirement plans, as well as any significant changes to Arrive's commission plans.



Environmental

GCL is committed to addressing our ESG priorities through a sustainable, long-term approach that will further distinguish our company as a leader in our industry and foster a culture that uplifts our employees, customers, and communities. GCL and its companies have integrated the ESG considerations most relevant and important to our core values into our daily obligations to ensure solidarity across all our offices and locations. As responsible corporate citizens, GCL recognizes the far-reaching implications of our business activities and the power we have to work collaboratively within our network to address key global challenges. By layering a strong ESG focus into the core of who we are, we continue to work towards reducing our negative impacts on the planet and society while creating lasting value for our stakeholders.

1471 lbs CO2 avoided through continued digitization efforts to comply with our Green Office Policy

California Green Business Rock-it Cargo's L.A. headquarters became a Certified Green Office

1,966 metric tons amount of CO2 offset from customer shipments and employee business travel combined

14 Tons CO2 avoided from EV office chargers

1,846 gallons amount of water conserved through digitization efforts for the L.A. Green Business

Program implementation

Social

2023 Impact by the Numbers



40% of employees identify as women

8 Years average employee tenure





152 Hours that GCL employees spent volunteering in their communities

100% of employees and vendors trained in material governance issues text





80% of U.S.-based employees are Trucker Against Trafficking trained and certified

\$190,000 donated in 2023 through GCL's charitable giving and employee matching program



Governance⁴

GCL believes in maintaining the highest levels of governance and ethical standards. This includes ensuring our employees and vendors complete training in key governance topics and building a strong rapport with our Board of Directors related to all ESG issues.



Security Training

 All GCL employees receive training to identify and report potential fraud and corrupt practices in compliance with the U.S. Foreign Corrupt Practices Act as well as the U.K. Bribery Act.

Compliance Training

 All U.S. GCL staff are required to complete Transportation Security Administration and Customs Trade Partnership Against Terrorism (CTPAT) training on an annual basis covering topics in supply chain security, regulatory compliance, threat awareness and anti-terrorism.

Business Partner Compliance Screening

GCL screens all business partners using outside resources to verify entity information
is true and accurate, review credit worthiness, determine any safety issues, and to
detect any potential suspicious or fraudulent activity.



Environmental⁵

LightRidge companies Ophir, Trident and Geost have reduced environment impact by establishing the following practices:



OPHIR

- To reduce environmental impact through travel, Ophir tracks air and vehicle mileage on business travel
- Ophir makes recycling containers available for every office and cubicle, and places larger recycling containers in all common areas
- To reduce the use of paper, Ophir asks all vendors/subcontractors to submit einvoices only, as well as avoiding paper statements and invoices, whenever possible
- Ophir has bike stands available for employees and encourages biking to work



TRIDENT

- Encouraging the use of remote video conferencing where possible to reduce travel related emissions
- Where travel is required direct flight options are prioritized and carpooling is encouraged
- Trident has recycling containers available in kitchen and break rooms
- To reduce the use of paper, Trident asks all vendors/subcontractors to submit einvoices only, as well as avoiding paper statements and invoices whenever possible



GEOST

- In 2023, GEOST offset a total of 666.96 metric tons of CO2 for employee travel
- GEOST made recycling containers available in every office and cubicle
- GEOST asked all vendors/subcontractors to submit e-invoices only and avoided paper statements and invoices whenever possible
- GEOST strongly promoted videoconferencing to reduce the need for employee travel between facilities for meetings
- Bike stands are provided for employees and encouraged biking to work

Social

Lightridge companies are an equal opportunity employer and maintain an Affirmative Action program.



OPHIR

- Ophir monitored workforce composition to identify areas of potential improvement
- Actively promoted hiring of veterans.
 In 2023, 12.5% of workforce were veterans
- Used Diversity Catalyst as the recruitment agent
- Participated in philanthropic organizations:
 - the American Lung Association's "Run the Rocks"
 - Precious Child's "Fill a Backpack"
 Campaign
 - Colorado Pet Pantry
 - Precious Child's Precious "Gift Program"



TRIDENT

- Trident monitored workforce composition to identify areas of potential improvement
- Flu/COVID/OMIZ Vaccines are administered each year or vaccine vouchers are given to employees
- Trident has a Charitable Donations and Matching Gift Program up to \$2,500 per employee per year
 - Matched donations given to the Alzheimer's Association and the Leukemia and Lymphoma Society Donations
- Trident planned and executed the Toys for Tots Drive where employees bring new and unwrapped toys to the office to donate to less-fortunate



GEOST

- GEOST continued to actively promote the hiring of veterans resulting in 16% of the workforce
- Partnered with the American Red
 Cross to host quarterly blood drives
- Held a school supplies drive in support of Aviva Children's Services
- Continued to provide opportunities to be engaged and participate in professional organizations throughout the community
- GEOST strengthened its collaboration with the University of Arizona and became an Industrial Affiliate to empower students to learn industry specific knowledge

Governance⁵

Cybersecurity and security at LightRidge companies are of a particular focus given the strict requirements of some of government contracts.

AS9100D Certification

- LightRidge companies hold AS9100D
 Certifications and strive to continuously improve along with adherence to the AS9100 standards
- Participated in AS9100 audit reviews
- Improved and expanded required annual training material

Supply Chain Management

GEOST continued to incorporate governance into supply chain management to help identify and mitigate risks. In 2023, CostPoint was implemented for Supply Chain professionals to track and share information, better identify and manage risks, and achieve transparency across the entire supply chain.

Security^{5a}

- Completed our annual security team selfinspections for both Defense
 Counterintelligence and Security Agency ("DCSA") and restricted customers, to ensure compliance with all security regulations and adherence to procedures that meet customer policies
- · Inventoried classified materials.
- Maintained personnel records and ensured required training for personnel was completed in a timely manner
- Participated in a number of industry-working groups: NCMS, the Society of Industrial Security Professionals; ISWG, the Industrial Security Working Group; CAISSWG, the Community Associations for Information Systems Security Working Group; and CSSWG, the Contractor SAP Security Working Group
- Completed security document updates

Cybersecurity 5a

- In 2023 the LightRidge Companies continued to work cybersecurity efforts to minimize the vulnerability of their data, hardware, and software.
 Some of actives include:
 - Expanded cybersecurity work with Arctic Wolf Security Operations Center
 - Continued ongoing active scanning of their networks
 - Improve and enhance system documentation and policy documentation in support of Cybersecurity Maturity Model Certification (CMMC)
 - Developed/tested an Incident Response Plan
 - Enrollment in the National Security
 Administrations (NSA) cybersecurity services
 for Defense Industrial Base (DIB) companies
 that provides Protective Domain Naming
 System, Attack Surface Management, and
 Threat Intelligence Collaboration

ATL Partners

34



Valence Surface Technologies ESG Policy[®]

Valence Surface Technologies (VST) and its entities strongly believe in the importance of environmental, social, and corporate governance ("ESG") to their business. They aspire to be responsible corporate citizens and believe that transparency and accountability are important foundations for creating value and building trust with their stakeholders to fulfill their long- term mission, vision, and strategy.

Valence formally established its ESG policy in 2021. They continue to identify the ESG considerations relevant to their business and to integrate them into their business practices. They offer new capabilities to customers who supply and support clean energy and greenhouse gas reduction.

Valence's ESG program and policy is maintained by our CHRO and is reported quarterly to the Board of Directors.

Environmental⁶

- Work closely with Original Equipment Manufacturers ("OEM"), insurance carriers, and regulatory agencies to identify risks, hazards, and opportunities to minimize our impact on the environment, employees, and the communities
- Offset corporate travel with Sustainable Travel International for 2023 year
- Dedicated significant resources and developed relationships with our insurance carrier to audit our operations to identify risks and mitigation opportunities
- Capital Expenditure projects approved for fire monitoring and suppression system upgrades, equipment upgrades, training, inspections and natural disaster preparation





Social

Valence Women Network

- First Employee Resource Group (ERG) at Valence
- Purpose of the ERG is to foster encouraging environment for women leaders within the company

Health & Safety

- Monthly Safety Committee meetings at each site
- Biannual safety events aimed at education and identification of hazards
- Investment in fire monitoring and automatic suppression systems
- Received no major findings during OSHA and State worker safety agencies in 2023



Engagement Survey

- Conducted in Sep with 77% participation rate
- Resulted in building action plans that will make difference in employee culture

Diversity, Equality & Inclusion

- Launched their own Diversity, Equity and Inclusion ("DEI") policy
- Implemented Human Rights policy
- Actively recruit people from diverse backgrounds to built supportive and inclusive work environment
- Open Door Policy
- Reports diversity statistics to Board of Directors



Governance



VST Chairman Award

Cybersecurity

- Invest resources and constant focus on cybersecurity risks
- Contracted with a third-party firm to conduct cybersecurity audits

Compliance and Management Operating System

 Compliance with relevant regulations with third party independent auditors that are intertwined with the aerospace industry specific AS9100 framework

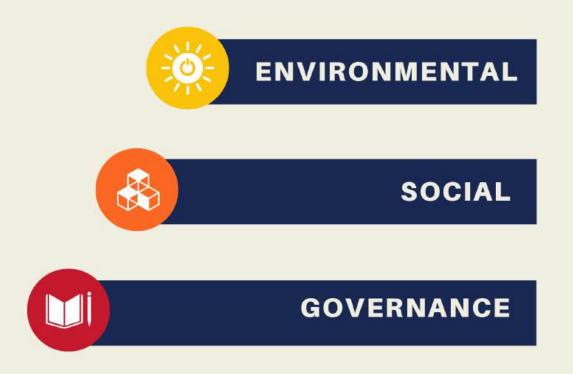
Governance & Risk Management

- Valence holds four Board of Director meetings annually
- Additionally, Valence maintains two board committees focused on critical governance and risk management areas, audit, and compensation
- Auditors Grant Thornton

Conclusion

Engagement with portfolio companies on ESG is an important tool for driving impact.

ATL Partners aims to continuously improve its ESG program. In 2023, ATL continued engaging with portfolio companies on their ESG initiatives. ATL and its portfolio companies collectively offset the emissions from employee air travel in 2023. ATL deepened its partnership with Vaughn College of Aeronautics and Technology. Through this partnership, the company donates \$100,000 annually to the ATL Scholarship Fund, the Student Experience Fund and the Speaker Series. The company also participated in the Women's Awareness Initiative, which is working to bring together institutions that are committed to advancing gender diversity in the asset management industry.



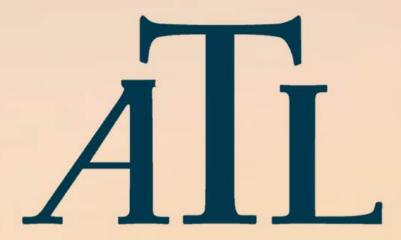


Important Disclosures:

This presentation ("Presentation") is provided for informational purposes only and is not intended as investment advice or an offer or sale of any security. Offerings are made only pursuant to a private offering memorandum. Statements in this Presentation are made as of the date of this Presentation unless stated otherwise. All information has been obtained from sources believed to be reliable and current, but accuracy cannot be guaranteed. References herein to specific sectors, companies, or investments are not to be considered a recommendation or solicitation for any such sector, company, or investment. Past performance is not a guarantee of future results. Projections or forward-looking statements contained in the Presentation are only estimates of future results or events that are based upon assumptions made at the time such projections or statements were developed or made. There can be no assurance that the results set forth in the projections or the events predicted will be attained, and actual results may be significantly different from the projections. Certain organizations and their trademarks are included herein to which ATL is a signatory, has guiding principles to which ATL aims to adhere, or which ATL otherwise looks to and/or supports with regard to various ESG standards. Inclusion does not indicate that such organizations have endorsed ATL, nor a guarantee that ATL will take any particular action with regard to ESG issues.

Case Studies: Unless otherwise stated, references to ESG initiatives, priorities or practices at portfolio companies are not intended to indicate that ATL has materially contributed to such actions and such initiatives, priorities, or practices are subject to change, even materially, over time. The selected investment examples, case studies and/or transaction summaries presented or referred to herein may not be representative of all transactions of a given type or of investments generally and are intended to be illustrative of the types of investments that have been made or may be made by ATL in employing ATL's investment strategies. It should not be assumed that a Fund will make equally successful or comparable investments in the future. Moreover, the actual investments to be made by a fund or any other future fund will be made under different market conditions from those investments presented or referenced in the Presentation and may differ substantially from the investments presented herein as a result of various factors, many of which will be outside of ATL's control.

ESG initiatives described in the Presentation are aspirational and not guarantees or promises that all or any such initiatives will be achieved. Statements about ESG initiatives or practices related to portfolio companies do not apply in every instance and depend on factors including, but not limited to, the relevance or implementation status of an ESG initiative to or within the portfolio company, the nature and/or extent of investment in, ownership of, control or influence exercised by ATL with respect to the portfolio company and other factors as determined by investment teams, corporate groups, asset management teams, portfolio operations teams, companies, investments, and/or businesses on a case by case basis. In addition, ATL may not pursue ESG initiatives for every portfolio company. Where ATL pursues ESG initiatives, there is no guarantee that ATL will successfully enhance long-term shareholder value and achieve financial returns. Applying ESG factors to investment decisions is generally qualitative and subjective by nature, and consequently there can be no assurance that any of the ESG initiatives described in the Presentation will exist in the future, will be completed as expected or at all, will reflect the beliefs or values of any particular investor, or will apply to or be implemented uniformly across ATL's business or across all portfolio companies. ATL's consideration of information and data voluntarily provided by a company or obtained via third-party reporting or sources, which could be incomplete, inaccurate or unavailable, could cause ATL to incorrectly assess the company's ESG practices and/or related risks and opportunities.





Investor Relations
245 Park Ave, 38th Floor
New York, NY 10167
E: ir@atlpartners.com